THEDOPESTTRADERS

TRADING & RISK MANAGEMENT PLAN

FX PAIRS

ALL FX PAIR TRADES

DISCLAIMER - EDUCATIONAL PURPOSES ONLY - NOT FINANCIAL ADVICE

01 RISK PER TRADE

30-50 PIPS

The usual risk on an FX trade is 30 to 50 pips.

02 THE REWARD - RR LADDER

Always aim for **1:2 to 1:3**. When the setup is there, take the **1:5** - even the **1:10**. Any risk in between: multiply it - 1:2 is 2x your risk, 1:3 is 3x, 1:5 is 5x, 1:10 is 10x.

YOUR RISK	1:2	1:3	1:5	1:10
30 pips	**60**	**90**	**150**	**300**
50 pips	**100**	**150**	**250**	**500**

03 POSITION SIZE - MAX LOT

ACCOUNT	LOT SIZE
$100 account	**0.05 max**
$500 account	**0.10 max**
$1,000 account	**0.25 max**

04 ONE POSITION AT A TIME

One position at a time. If you do use 2 positions, split the risk in half on each position - your total risk never goes up.

05 THE COMPOUND RULE

Only increase your lot size once your account is up 50-60%.

This plan is about the compound. Focus on your RR and the account will show for itself.

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Disclaimer: Educational purposes only - not financial advice. Trading forex, gold and indices carries substantial risk of loss. Past results do not guarantee future results. Always use proper risk management and never risk money you cannot afford to lose.